



## Minutes

**Date:** January 12<sup>th</sup>, 2021  
**Time:** 3:30pm – 5:30pm  
**Location:** This meeting will be held remotely due to the shelter-in-place orders\*  
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxkZzgvRTJqNzlyUndqbG9PWjNlRUT09>  
 By phone: (415) 762-9988  
 Meeting ID: 740 027 6877 // Password: 2929

**Attendees:** **Board Members:** Bita Nazarian (Chair), Pooja Shah (Treas.), Ravi Paidipaty (Secretary), Farouk Ladha, Patience Yi, Lindsay Florin, Andrew Glickman  
**Staff:** Ryan Chapman, Emily Bobel Kilduff  
**Guests:** Dena Koren (Edtec), Jeff Thompson (Edtec),

<b>1. Welcome and Attendance</b>	<b>3:30 – 3:40pm</b>
- Welcome and Overview of Meeting <i>Action: Quorum Established</i>	Documents: 1. 210112 Agenda
<b>2. Public Forum**</b>	<b>3:40 – 3:45pm</b>
<b>3. Co-founders’ Report</b>	<b>3:45 – 3:50pm</b>
- Progress on Priorities <i>RC and EBK briefly summarized the school’s priorities.</i>	Documents: 3a. Jan ‘21 Update & Risk Analysis
<b>4. Finance &amp; Fundraising</b>	<b>3:50 – 4:20pm</b>
- January ‘21 Finance Update <i>The board reviewed options for addressing State funding deferrals including, PPP Round Two, ASAP, and applying for a deferral waiver. As presented, the board’s priority would be on applying for a waiver. Edtec presented additional funding opportunities that may open up this year, including reopening funds (\$150-200K) and learning loss mitigation funding (amount TBD). EBK gave an overview on fundraising actuals: we blew the target out of water. With this success the school has increased the annual target to 2.2MM. The school defined a clear path to the remaining target.</i>	Documents: 4a. Jan ‘21 Finance Package 4b. 2021 Fundraising Plan
<b>5. Facilities</b>	<b>4:20 – 5:10pm</b>
- Progress on Long-term Facilities and Capital Campaign (Mercy Campus Bid) <i>PY detailed work on our bid, progress to date, and the level of due diligence. RC presented the Consolidated Purchase Response and provided an overview of competitiveness. The committee estimates the property’s valuation to be between</i>	Documents: 5a. Consolidated Purchase Response

<i>\$30-\$40MM. ECB presented on due diligence, project costs and phasing of work. LF defined the risks inherent in the drafted PSA, focusing on contingencies.</i>	
<b>6. Governance</b>	<b>5:10 – 5:20pm</b>
- Board development and next steps <i>PY and AG outlined next steps on potential candidates and plans to bring a resolution to the board to establish a Selection and Governance Committee by end of the fiscal year.</i>	
<b>7. Consent Agenda</b>	<b>5:20 – 5:25pm</b>
- Approval of Previous Minutes <i>Action: 201201 &amp; 201214 Minutes Approved</i>	Documents: 7a. 201201 Minutes 7b. 201214 Minutes
<b>8. Any Other Business</b>	<b>5:25 – 5:30pm</b>

\*Pursuant to the Governor’s Executive Order N-25-20, all members of the Board of Directors as well as the Executive Team, will join the meeting via phone/video conference. No teleconference locations will be posted.

Observe Meetings: To observe this meeting by video conference, please click on the link above in the “Location” section above. It may help to download the Zoom app before the meeting if you don’t have it already. Instructions on how to join a meeting by video conference are available at: <https://support.zoom.us/hc/en-us/articles/201362193> -Joining-a-Meeting.

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\*\*Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.