



Minutes

Date: December 1st, 2020
Time: 3:30pm – 5:30pm
Location: This meeting will be held remotely due to the shelter-in-place orders*
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxEZzgvRTJqNzlyUndqbG9PWjNRUT09>
 By phone: (415) 762-9988
 Meeting ID: 740 027 6877 // Password: 2929

Attendees: **Board Members:** Bita Nazarian (Chair), Pooja Shah (Treas.), Ravi Paidipaty (Secretary), Patience Yi, Lindsay Florin, Andrew Glickman
Apologies: Farouk Ladha
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Jeff Thompson (Edtec)

1. Welcome and Attendance	3:30 – 3:40pm
- Welcome and Overview of Meeting <i>Action: Quorum established</i>	Documents: 1. 201201 Agenda
2. Public Forum**	3:40 – 3:45pm
3. Co-founders' Report	3:45 – 4:05pm
- Progress on Priorities <i>EBK and RC presented on the school's reopening plan and outlined the modifications made to resume in-person learning and gain SFDPH approval for the current year. Approximately 252 students have returned with another 60 joining in January, '21. The staff and board recognized resumption of in-person learning as a significant accomplishment. It was noted that New School SF is first and only public school in San Francisco to be achieve SFDPH approval and open its doors to students.</i> <i>RC reported that the school's Prop 39 application assumptions were accepted by SFUSD, an important annual milestone towards securing adequate facilities.</i>	Documents: 3a. Dec '20 Update & Risk Analysis
4. Governance	4:05 – 4:25pm
- Proposal for New Nominating and Governance Subgroup <i>AG presented options and recommendations for structuring board involvement and work outside of the Board meetings. AG delineated the difference between standing committee, advisory committee, and working group and the law governing these bodies.</i> <i>The board agreed with recommendations to form working group to offer specific proposals to be approved.</i>	Documents: 4a. NG Subgroup Proposal 4b. 2020 Board Term Renewal

<ul style="list-style-type: none"> - Renewal of Terms <i>Action: Renewal of Terms for R. Paidipaty & F. Ladha approved</i> 	
5. Finance & Fundraising	4:25 – 4:55pm
<ul style="list-style-type: none"> - December '20 Finance Update <i>JT walked through the changes to our finances since the last report, including those that have resulted in a net increase in the school's operating balance. Attention was focused on the school's cash balance and the impact of projected state funding deferrals. JT detailed the school's actions for addressing deferrals, including: applying for a waiver, applying for low-interest state bridge financing, and, as a last resort, setting up receivable sales. It was noted that the deferrals may be cancelled or limited due to higher than expected tax receipts.</i> <i>EBK and RC presented the criteria for reintroducing compensation expense, including planned 403B match increases based on tenure and retroactive 3% salary increases. The board agreed to reintroducing the costs conditioned on:</i> <ol style="list-style-type: none"> 1. <i>the school meeting its ambitious December cash-in target; and;</i> 2. <i>securing a solution to deferrals. It was also agreed that the school had already achieved the second criteria as receivable sales were readily available (though the school would actively pursue other, less expensive opportunities).</i> - 2020-21 Fundraising Update <i>EBK presented progress to goal through November and our revised targets for December through the end of the fiscal year. It was noted that our positive cash balance through March was dependent on securing significant cash in for December, at which point deferrals would need to be bridged to maintain a positive balance. EBK defined the December target as ambitious and detailed the path to achieving it.</i> - PPP Loan Forgiveness <i>Action: PPP Loan Forgiveness Resolution approved</i> - Presentation of First Interim Report <i>Action: 2012-21 First Interim Report approved</i> 	Documents: <ul style="list-style-type: none"> 5a. December '20 Finance Package 5b. 2021 Fundraising Plan 5c. PPP Loan Forgiveness Resolution 5d. First Interim Report
6. Facilities	4:55 – 5:20pm
<ul style="list-style-type: none"> - Progress on Long-term Facilities and Capital Campaign <i>PY presented on the group's progress and the school's prospective bid for Mercy High School. The project team has been rounded out with the selection of our Broker, land-use attorney, and engineers. This completes a high calibre team with significant experience. Progress on due diligence for Mercy was summarized, which will inform our project costs and offer for the property. It was noted that our competition for Mercy would likely be independent schools.</i> - Approval of TEF Letter of Agreement for Architectural Services <i>Action: TEF Letter of Agreement approved</i> 	Documents: <ul style="list-style-type: none"> 6a. Project Presentation (handout) 6b. OM 3250 19th Ave. 6c. Pyramid and Capital Milestones 6d. TEF Letter of Agreement
7. Consent Agenda	5:20 – 5:25pm

- Approval of Previous Minutes <i>Action: 200929 Minutes approved</i>	Documents: 7a. 200929 Minutes
8. Any Other Business	5:25 – 5:30pm

*Pursuant to the Governor’s Executive Order N-25-20, all members of the Board of Directors as well as the Executive Team, will join the meeting via phone/video conference. No teleconference locations will be posted.

Observe Meetings: To observe this meeting by video conference, please click on the link above in the “Location” section above. It may help to download the Zoom app before the meeting if you don’t have it already. Instructions on how to join a meeting by video conference are available at: <https://support.zoom.us/hc/en-us/articles/201362193> -Joining-a-Meeting.

Listen to Meetings By Phone: To listen to the meeting by phone, please call at the noticed meeting time (415) 762-9988 then enter Webinar ID 573 900 329, then press “#”. And a password. If asked for a participant id or code, press #. Instructions on how to join a meeting by phone are available at: <https://support.zoom.us/hc/en-us/articles/201362663> -Joining-a-meeting-by-phone.

**Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.