



Minutes

Date: April 21st, 2020
Time: 4:00pm – 4:20pm
Location: This meeting will be held remotely due to the shelter-in-place orders*
 By video: [Join Zoom Meeting](#)
 By phone: (415) 762-9988
 Meeting ID: 956 540 63113 // Password: o6jdDKsO

Attendees: **Board Members:** Bita Nazarian (Chair), Pooja Shah (Treas.), Farouk Ladha, Danny Karubian, Ravi Paidipaty, Patience Yi, Lindsay Florin
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Dena Koren (Edtec), Jeff Thompson (Edtec)

1. Welcome and Attendance	4:00 – 4:05pm
- Welcome and Overview of Meeting <i>Action: Quorum established</i>	Documents: 1. 200421 Agenda
2. Public Forum**	4:05 – 4:10pm
3. Finance	4:10 – 4:20pm
- SBA Payment Protection Program Loan <i>Action: SBA PPP Board Resolution approved</i> <i>The Board queried the risks for taking on the loan, its terms, and the implications and likelihood of the loan’s conversion into a grant.</i> <i>The Board agreed that the funding was critical to address the school’s limited cash reserves, loss of fees for service, and diminished fundraising capacity due to the ongoing crisis and shelter in place order. The Board stated that the priority for the organization was to stabilize the school so that it could avoid service and staffing cuts and address the needs of students, families and staff. The Board emphasized that likely state funding cuts and deferrals increased the short-term need for funding.</i>	Documents: 3a. SBA PPP - Board Resolution NSSF 3b. SBA PPP – Loan Package 3c. CSGF Loan - Board Resolution NSSF
- Charter Schools Growth Fund Loan <i>Action: CSGF Loan Board Resolution approved</i> <i>The Board asked for clarification around the lender’s terms and the school’s plans for repayment and the</i>	

<p><i>impact on future finances and fundraising. The Board agreed that the funding was an important part of</i></p> <p><i>The Board authorized the school to execute the loan and ratified the actions of RC. The Board approved the CSGF loan on the condition that the finance committee reviews the final terms. The Board agreed that board members F Ladha and L Florin would assist the finance committee and advise on negotiations with CSGF.</i></p>	
---	--

*Pursuant to the Governor’s Executive Order N-25-20, all members of the Board of Directors as well as the Executive Team, will join the meeting via phone/video conference. No teleconference locations will be posted.

Observe Meetings: To observe this meeting by video conference, please click on the link above in the “Location” section above. It may help to download the Zoom app before the meeting if you don’t have it already. Instructions on how to join a meeting by video conference are available at: <https://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>.

Listen to Meetings By Phone: To listen to the meeting by phone, please call at the noticed meeting time (415) 762-9988 then enter Webinar ID 956 540 631 13, then press “#”. And a password: o6jdDKsO. If asked for a participant id or code, press #. Instructions on how to join a meeting by phone are available at: <https://support.zoom.us/hc/en-us/articles/201362663-Joining-a-meeting-by-phone>.

**Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.