



Minutes

Date: April 9th, 2019
Time: 3:30pm – 5:30pm
Location: New School SF, 655 De Haro St., SF, CA 94107
Attendees: **Board Members:** Jaime Dominguez (Chair), Bitu Nazarian (Secr.), Farouk Ladha, Danny Karubian, Ravi Paidipaty, Patience Yi
Apologies: Pooja Shah (Treas.)
Staff: Ryan Chapman, Emily Bobel Kilduff
Guest: Chris Campbell, Catheryne Harsh, Julie Younger, Kyu Lim, Shernice Lazare

1. Welcome and Attendance	3:30 – 3:40pm
- Welcome and Overview of Meeting <i>Action: Quorum Established</i>	Documents: 1. 190409 Agenda
2. Public Forum*	3:40 – 3:45pm
3. Consent Agenda	3:45 – 3:50pm
- Formal Approval of Previous Minutes <i>Action: 190212 Minutes Approved</i>	Documents: 3. 190212 Minutes
4. Co-founders' Report	3:50 – 4:30pm
- Progress on Priorities <i>Action: Ground Matrix Proposal Approved</i> SL updated on our hiring. The school is fully hired with high quality candidates filling all 5 open positions. The board inquired about the timing of future compensation decisions and the alignment with hiring. RC and EBK committed to make this an earlier priority for next year with aim of bringing to the board in late fall/early winter. The board inquired about the reauthorization timeline and emphasized the challenges of the current political environment.	Documents: 4a. April '19 Update & Risk Analysis 4b. 4b. Mid-Year Academic Data 4c. 2019-20 Prop 39 Final Offer 4d. Ground Matrix Proposal
5. Finance & Fundraising	4:30 – 5:15pm
- 2018-19 Finance Update The financial position of the school is strong. RC outlined the increases in public revenue and forecasted reserve, and minor variances in expenditure. The Board looked at cashflow and highlighted effect of recent public funding changes to cash balances in May and June. - 2018-19 Fundraising Overview	Documents: 5a. February '19 Finance Package 5b. 2018-19 Fundraising Overview 5c. 2019-20 Budget (Draft) & Narrative

<p>EB discussed progress against current and future years goals. The school has nearly (96%) met it's 2018-19 target and has raised nearly 60% of its 2019-20 target. EB took the Board through current prospects and the likelihood of securing funding beyond our current goals.</p> <ul style="list-style-type: none"> - 2019-20 Draft Budget (with multi-year projections) RC discussed the priorities for the draft budget and the main drivers for the increase beyond what was projected for 2019-20 last year. The decision to increase compensation was the primary factor in the ~\$280,000 increase. Prop G was discussed and the decision to backfill this funding stream with fundraising until the approved funding is dispersed to charters. With limited increases to fundraising, the school maintained a 5% reserve, decreased it's cost/student year over year, and reduced fundraising to \$400,000 in 2023-24. The Board agreed to the increase in compensation without corresponding decreases in expenditure. 	
<p>6. Governance</p>	<p>5:15 – 5:25pm</p>
<ul style="list-style-type: none"> - 2018-19 Board Development <i>Action: Resolution to Establish Board Committee (Finance), Advisory Committees (Facilities and Development) and Membership Approved</i> <p>Board queried the need for an Audit Committee and the make up of the Development Committee. EBK and RC committed to come back with a plan for the formation of an Audit Committee and a Chair and membership for the Development Committee.</p>	<p>Documents: 6a. 2018-19 Board Matrix (handout) 6b. NSSF Committee Charters 6c. NSSF Resolutions – Board Committees and Membership</p>
<p>7. Any Other Business</p>	<p>5:25 – 5:30pm</p>

*Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.

Bitia Nazarian, Board Secretary

4/9/19